

BLT Restaurant Group LLC
Cash Budget
March 21 to July 3 (105 Days or 15 Weeks)

	March (March 21- April 3)	April (April 4- May 1)	May (May 2- May 29)	June (May 30- July 3)	Total
Owned Restaurant Profits					
BLT Steak 57 (1)	\$ -	\$ -	\$ -	\$ -	\$ -
BLT Prime Lexington (2)	-	-	-	-	-
BLT Steak Waikiki (3)	-	-	-	-	-
Total Owned Restaurant Profits	-	-	-	-	-
Fee Income					
License Fee Income	\$ 2,000	\$ 50,000	\$ 61,500	\$ 52,000	\$ 165,500
License Fee Expense	-	(12,000)	(12,000)	(12,000)	(36,000)
Net License Fee Income	\$ 2,000	\$ 38,000	\$ 49,500	\$ 40,000	\$ 129,500
Management Fee Income	20,600	42,000	42,000	42,500	147,100
Total Fee Income	\$ 22,600	\$ 80,000	\$ 91,500	\$ 82,500	\$ 276,600
Total Income	\$ 22,600	\$ 80,000	\$ 91,500	\$ 82,500	\$ 276,600
Payroll Expenses					
Payroll	\$ 72,800	\$ 145,600	\$ 145,600	\$ 182,000	\$ 546,000
Payroll Taxes	5,200	10,400	10,400	13,000	39,000
Payroll Services	460	460	460	460	1,840
Employee Benefits	-	22,000	22,000	22,000	66,000
Total Payroll Expenses	\$ 78,460	\$ 178,460	\$ 178,460	\$ 217,460	\$ 652,840
Variable Operating Expenses					
Supplies-Office	\$ 200	\$ 500	\$ 500	\$ 500	\$ 1,700
Credit Card Charges	-	150	150	150	450
Total Variable Operating Expenses	\$ 200	\$ 650	\$ 650	\$ 650	\$ 2,150
Fixed Operating Expenses					
Repairs & Maintenance	\$ -	\$ 300	\$ 300	\$ 300	\$ 900
Repairs & Maintenance-Recurring	-	1,680	1,680	1,680	5,040
Professional Fees	-	5,000	5,000	5,000	15,000
U.S. Trustee	-	-	-	6,000	6,000
Utilities	450	450	450	450	1,800
Insurance, Business & Liability	500	500	500	500	2,000
Insurance, Workers Comp	1,470	1,470	1,470	1,470	5,880
Office	1,150	1,150	1,150	1,150	4,600
Travel, Meals, Snacks & Entertainment	1,600	3,200	3,200	3,200	11,200
Computer Services	8,200	9,700	9,700	9,700	37,300
Freight & Messengers	150	150	150	150	600
Telephone	1,670	1,670	1,670	1,670	6,680
Total Fixed Operating Expenses	\$ 15,190	\$ 25,270	\$ 25,270	\$ 31,270	\$ 97,000
Total Operating Expenses	\$ 93,850	\$ 204,380	\$ 204,380	\$ 249,380	\$ 751,990
Net Income before Occupancy	\$ (71,250)	\$ (124,380)	\$ (112,880)	\$ (166,880)	\$ (475,390)
Rent	\$ -	\$ 24,600	\$ 24,600	\$ 24,600	\$ 73,800
Real Estate Taxes	-	50	50	50	150
Total Occupancy Expenses	\$ -	\$ 24,650	\$ 24,650	\$ 24,650	\$ 73,950
Total Net Income (Loss)	\$ (71,250)	\$ (149,030)	\$ (137,530)	\$ (191,530)	\$ (549,340)

(1) BLT Steak has been operating at a loss. It is our hope it can reach breakeven with the recent lifting of the pandemic restrictions.

(2) BLT Prime Lexington has been currently operating at breakeven.